

Title of Report	PROVISIONAL OUTTURN 2022/23	
Presented by	Anna Crouch Head of Finance and Deputy S151 Officer	
Background Papers	Quarter 3 Performance Report 2022-23	Public Report: Yes
Financial Implications	The expected final position on the General Fund is a surplus of £0.91m compared to a budgeted surplus of £1.20m, representing a £0.29m deficit on the budgeted position.	
	The expected final position on the HRA is a surplus of £0.73m, after appropriations. This compares to a budgeted surplus position of £0.06m and represents a £0.67m improvement on the budgeted position.	
	Signed off by the Section 151 Officer: Yes	
Legal Implications	Any Legal implications are picked up at appendix A	
	Signed off by the Deputy Monitoring Officer: Yes	
Staffing and Corporate Implications	Any implications are picked up at appendix A	
	Signed off by the Head of Paid Service: Yes	
Reason Agenda Item Submitted to Scrutiny Committee	For Corporate Scrutiny Committee to endorse the Provisional Financial Outturn 2022/23 and provide any comments.	
Recommendations	THAT CORPORATE SCRUTINY COMMITTEE ENDORSES THE PROVISIONAL FINANCIAL OUTTURN REPORT FOR 2022/23 (APPENDIX A) WHICH WAS APPROVED BY CABINET ON 27 JUNE 2023 AND PROVIDES ANY COMMENTS ON THE REPORT.	

1. BACKGROUND

- 1.1 The Provisional Financial Outturn report for 2022/23 was presented to Cabinet and approved on 27 June 2023.
- 1.2 The report is attached at Appendix A for Corporate Scrutiny Committee to endorse and provide any comments on. There are additional Appendices 1 to 4 with further detailed information to support the report.

Policies and other considerations, as appropriate	
Council Priorities:	Our financial position affects all of our council priorities.
Policy Considerations:	Not applicable
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment and Climate Change:	Not applicable
Consultation/Community Engagement:	Not applicable
Risks:	<p>The report sets out that despite a surplus of £0.91m the Council actually experienced a deficit position of £0.29m against budget on the general fund, largely because of the unachieved J2SS savings target. This means the Council was unable to set aside the budgeted £1.20m surplus to reserves, which reduces the Council's ability to mitigate anticipated financial deficits in the medium term. This risk will be explored later in the year with the update to the medium-term financial plan.</p> <p>For the Housing Revenue Account (HRA), the slippage on the capital programme leads to a number of risks, both financial in increased costs and non-financial in condition of properties etc. On revenue, systems and revised processes need to be bedded in to ensure expenditure is coded correctly and forecast movements reduced to facilitate financial and service planning. These risks will be explored through the HRA business plan.</p>
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